

**Borough of Little Ferry**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|---|--|
| <p>(1) Enter your property's Current Assessment in Box A.<br/>         (2) Enter your property's New Assessment in Box B.<br/>         (3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.<br/>         (5) Calculate Box G = Box B x Box E.<br/>         (6) Calculate Box H = Box G - Box F</p> |
|---|--|

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$1,365,389,800</b>	\$375,500	\$374,000		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$1,519,364,300</b>	\$422,300	\$415,000		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.113</b>	<b>1.125</b>	<b>1.110</b>		<i>Box C = B ÷ A</i>
<b>D. 2023 Tax Rate</b>		2.747%	2.747%	2.747%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.469%	2.469%	2.469%	<i>Box E</i>
<b>F. 2023 Tax ( = A x D )</b>		\$10,315	\$10,274		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		\$10,427	\$10,246		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>\$112</b>	<b>-\$27</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.